

Inter-Entity Loan Status Report

Campus: **University of Montana Western**

Date: **June 30, 2017**

Inter-Entity Loan Balance:

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY17	Ending Loan Balance FY17
06.30.16	\$70,000	Restricted Spn Prg InterEntity Loan/32600	Designated InterEntity Loan/33600				\$70,000	
		Restricted Spn Prg InterEntity Loan/32600	Designated InterEntity Loan/33600	09.19.16	\$200,000	0003297514		\$270,000

Loan/Advance Balance (Long-Term)

Origination Date	Original Loan Amount	Receiving Fund Name & SABHRS Code	Sending Fund Name & SABHRS Code	Date	Transaction Amount	SABHRS journal #	Beginning Loan Balance FY16	Ending Loan Balance FY16

Narrative:

Grants in the Restricted Funds are billed in a timely fashion after the expense is incurred. A receivable is booked to match the incurred expense, however, funds are not received promptly. An inter-entity loan was necessary to maintain positive cash balances as required by state law.

Bonded Indebtedness Report

Campus: **The University of Montana**

Date: **June 30, 2017**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEDGED REVENUES	FY 16 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2017	FY2017 PRINCIPAL & INTEREST PAYMENT Actual	FY2018 PRINCIPAL & INTEREST PAYMENT Est	FY2019 PRINCIPAL & INTEREST PAYMENT Est	FY2020 PRINCIPAL & INTEREST PAYMENT Est
Series N, 2015	\$ 20,500,000	The Series N 2015 bonds were issues for the purpose of refunding the remaining outstanding Series J bond issuance and pay the cost of issuance of Series N.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income	2.66 Series K,L,M,N	\$ 90,632,188	\$ 11,794,499	\$ 11,798,993	\$ 11,789,160	\$ 11,831,101
1 Series M, 2013	\$ 7,891,000	The Series M 2013 bonds were issued for the purpose of financing construction projects and paying cost of issuance of the Series M 2013 bonds. In Butte, Prospector Residence Hall Restroom Renovation \$1,246,913. In Missoula, Technology Modular Units \$1,870,791, Gilkey Executive Education Center \$1,490,000, Adams Center Basement \$100,000 and Interdisciplinary Science Building (ISB) \$3,152,526.	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
2 Series L, 2012	\$ 39,415,000	The Series L taxable and tax-exempt bonds were issued in the amount of \$39,415,000 to refund the remaining outstanding Series F and G bond issuances, and a portion of the Series I issuance, and pay the cost of issuance of Series L	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
3 Series K, 2010	\$ 48,415,000	The Series K Taxable Bonds were issued in the amount of \$41,224,997 to partially refund the 1999 Series F and pay costs of issuance of the Series K 2010 Taxable Bonds. The Series K Tax-Exempt bonds were issued for the purpose of refunding \$5,760,000 of the 1998 Series E and paying costs of issuance of the Series K 2010 Tax-Exempt Bonds	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
4 Series J, 2005	\$ 31,095,000	Advance refund a portion of Series F, 1999; Missoula: Interdisciplinary Research Building (\$12,000,000), Steam Line Replacement (\$1,800,000), Journalism Building Remodel (\$750,000), Avian Research Facility (\$750,000); Butte/Dillon: Sprinkler systems (\$350,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						

Bonded Indebtedness Report

Campus: **The University of Montana**

Date: **June 30, 2017**

REVENUE BONDS ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY 16 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30,2017	FY2017 PRINCIPAL & INTEREST PAYMENT Actual	FY2018 PRINCIPAL & INTEREST PAYMENT Est	FY2019 PRINCIPAL & INTEREST PAYMENT Est	FY2020 PRINCIPAL & INTEREST PAYMENT Est
5 Series I , 2004	\$ 40,490,000	Current refunding Series A, 1993 (\$30,540,000); Missoula: Addition to Skaggs Building & Various Deferred Maintenance Projects (\$9,950,000)	Net Auxiliary Facility Operating Revenues, Investment Income, Student Fees, Academic Facility Fee, Events Revenue, continuing Education Revenue, Land Grant Income						
Total Bonded Indebtedness					\$ 90,632,188				

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS / AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2016 BALANCE	JUNE 30, 2017 BALANCE	Percent Change From FY16 to FY17
1-B Intercap-MSTA	\$ 501,375	Research	Indirect Cost Assessment	\$ 400,220	\$ 395,215	-1%
2-B Intercap	\$ 3,429,300	HPER Building Renovation Expansion CBB Energy Conservation Project	User Fees	\$ 1,775,602	\$ 2,718,691	53%
3-B SBCEP Loans	\$ 1,096,999	Campus Wide Mechanical Insulation, Engineering Lab Classroom Elec Upgrade	User Fees	\$ 452,779	\$ 999,985	121%
4-H SBCEP Loans	\$ 828,204	Airport Facility, Donaldson Building, Energy Upgrade Package	User Fees	\$ 673,638	\$ 633,290	-6%
5-M Intercap Loans	\$ 12,202,492	Park-n-Ride construction, Washington-Grizzly Stadium Stadium Lights, Real property @ 820 Arthur, Bus Barn Construction. O'Connor Center remodel, Completion of 3rd Floor research space - ISB., Adams Center Basement Completion, Electric Buses, Grizzly Champions Center	User Fees	\$ 2,222,763	\$ 10,639,759	379%
6-M Intercap Loans - MSTA	\$ 3,509,627	Research	Indirect Cost Assessment	\$ 2,801,541	\$ 2,766,507	-1%
7-M Subordinated Bond Issue	\$ 319,000	Backflow Prevention Project	User Fees	\$ 158,000	\$ 124,000	-22%
8-M SBCEP Loans	\$ 5,509,965	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 3,431,322	\$ 3,072,006	-10%
9-D Intercap	\$ 379,078	PE Electrical Repair, Purchase of 528 E Poindexter	Rent	\$ 342,780	\$ 303,262	-12%
10-D SBCEP Loans	\$ 1,718,446	Department of Environmental Quality Energy Savings Loans	User Fees	\$ 834,517	\$ 730,614	-12%
Total Other Indebtedness				\$ 22,383,330		

TOTAL OUTSTANDING DEBT at June 30, 2017 **\$ 113,015,518**